



Sacramento Regional Transit District Agenda

**SPECIAL COMBINED MEETING OF
THE RETIREMENT BOARDS FOR THE EMPLOYEES AND RETIREES OF THE
SACRAMENTO REGIONAL TRANSIT DISTRICT
WEDNESDAY, DECEMBER 20, 2023 AT 9:00 A.M.
1102 Q STREET, SUITE 3150 - HUB MEETING ROOM 1
SACRAMENTO, CALIFORNIA
(13th Street. Light Rail Station)**

Website Address: www.sacrt.com

MEETING NOTE: *This is a joint and concurrent meeting of the five independent Retirement Boards for the pension plans for the employees and retirees of the Sacramento Regional Transit District. This single, combined agenda designates which items will be subject to action by which board(s). Members of each board may be present for the other boards' discussions and actions, except during individual closed sessions.*

ROLL CALL

| | |
|--------------------------|---|
| ATU Retirement Board: | Directors: Li, Kennedy, McGee Lee, Scott Alternates: Valenton, Smith |
| IBEW Retirement Board: | Directors: Li, Kennedy, Bibbs, Pickering Alternates: Valenton, D. Thompson |
| AEA Retirement Board: | Directors: Li, Kennedy, Devorak, McGoldrick Alternates: Valenton, Santhanakrishnan |
| AFSCME Retirement Board: | Directors: Li, Kennedy, Guimond, L. Thompson Alternates: Valenton |
| MCEG Retirement Board: | Directors: Li, Kennedy, Bobek, Hinz Alternates: Valenton, Flores |

CLOSED SESSION REPORT

| | | <u>ATU</u> | <u>IBEW</u> | <u>AEA</u> | <u>AFSCME</u> | <u>MCEG</u> |
|----------------|--|-------------------------------------|--------------------------|-------------------------------------|-------------------------------------|--------------------------|
| 1. Information | Closed Session Report from September 13, 2023 (ATU) Conference with Legal Counsel – Anticipated Litigation Significant Exposure to Litigation Pursuant to Government Code Section 54956.9(d)(2): 4 Potential Cases | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Information | Closed Session Report from September 13, 2023 (AEA) Conference with Legal Counsel – Anticipated Litigation Significant Exposure to Litigation Pursuant to Government Code Section 54956.9(d)(2): 1 Potential Case | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Information | Closed Session Report from September 13, 2023 (AFSCME) Conference with Legal Counsel – Anticipated Litigation Significant Exposure to Litigation Pursuant to Government Code Section 54956.9(d)(2): 1 Potential Case | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

AGENDA FOR 12/20/2023 SPECIAL MEETING OF THE RETIREMENT BOARDS FOR THE EMPLOYEES AND RETIREES OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT

CONSENT CALENDAR

| | | <u>ATU</u> | <u>IBEW</u> | <u>AEA</u> | <u>AFSCME</u> | <u>MCEG</u> |
|---------------|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 4. Motion: | Approving the Minutes for the September 13, 2023 Quarterly Retirement Board Meeting (ATU). (Gobel) | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Motion: | Approving the Minutes for the September 13, 2023 Quarterly Retirement Board Meeting (IBEW). (Gobel) | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Motion: | Approving the Minutes for the September 13, 2023 Quarterly Retirement Board Meeting (AEA). (Gobel) | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Motion: | Approving the Minutes for the September 13, 2023 Quarterly Retirement Board Meeting (AFSCME). (Gobel) | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 8. Motion: | Approving the Minutes for the September 13, 2023 Quarterly Retirement Board Meeting (MCEG). (Gobel) | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Resolution | Exercise of Two-Year Option Term in the Agreement with Callan, LLC, for Investment Advisory and Evaluation Services (ALL). (Johnson) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

NEW BUSINESS

| | | | | | | |
|-------------|---|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 10. Motion: | Adoption of the Sacramento Regional Transit Retirement Boards Meeting Calendar for 2024. (ALL). (Gobel) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
|-------------|---|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|

ADJOURN

NOTICE TO THE PUBLIC

It is the policy of the Boards of Directors of the Sacramento Regional Transit District Retirement Plans to encourage participation in the meetings of the Boards of Directors. At each open meeting, members of the public shall be provided with an opportunity to directly address the Board on items of interest to the public that are within the subject matter jurisdiction of the Boards.

This agenda may be amended up to 24 hours prior to the meeting. An agenda, in final form, is posted to SacRT's website at www.sacrt.com, by the front of the Sacramento Regional Transit District's administration building on 1400 29th Street, and by the front door of the office building at 1102 Q Street. Persons requiring accessible formats of the agenda or assisted listening devices/sign language interpreters should contact the Retirement Services Administrator at (916) 556-0296 (voice) or (916) 483-4327 (TDD) at least 72 business hours in advance of the Board meeting.

Any staff reports or other documentation submitted for items on the agenda are available online at www.sacrt.com, on file with the Retirement Services Administrator and the Clerk to the Board of Directors of the Sacramento Regional Transit District, and available for public inspection at 1400 29th Street, Sacramento, CA. Persons with questions regarding those materials should contact the Retirement Services Administrator (916) 556-0296.